



ACCOUNTING SERVICES

 L E N O

YOUR BRIDGE TO THE FUTURE

Trusted Financial Solutions in The Bahamas

Headquartered in The Bahamas since 2010, Leno Corporate Services Limited. (Leno) is one of the leading financial services companies in the region. At Leno, we strive to reward the trust our clients have placed in us, by providing leading and competitive investment products and financial solutions that best suit our client's individual needs.



OUR DIVERSE SUITE OF PRODUCTS AND SERVICES INCLUDE

PRODUCTS

- Individual Retirement Accounts
- Group Pension Plans
- College Savings Plan
- Mutual Funds
- Stock & Trading
- Personal Wealth Builder

SERVICES

- Private Wealth
- Fund Administration
- Corporate Services
- Accounting Services
- Payroll Services
- Trust & Fiduciary Services



INTRODUCTION

At Leno Corporate Services Limited., we understand that the financial health of a business is critical to its success. In today 's fast-paced and increasingly complex business environment, staying on top of financial management, compliance, and reporting can be challenging, especially for growing companies. This is where Leno steps in. We offer a suite of outsourced accounting services designed to help businesses streamline their financial operations, enhance efficiency, and stay compliant with ever-changing regulatory requirements.

As a leading provider of outsourced accounting services, Leno brings together expertise, cutting-edge technology, and a personalized approach to deliver comprehensive solutions tailored to your business needs. Whether you are a small business looking for day-to-day accounting support or a larger corporation seeking more advanced financial management, our services are designed to be flexible, scalable, and cost-effective.

Our team of experienced professionals ensures that your accounting processes are accurate, transparent, and in full compliance with both local and international standards. By partnering with Leno, you gain access to a robust accounting framework that not only handles your immediate financial needs but also anticipates future challenges, positioning your business for sustained growth.

OUR APPROACH TO OUTSOURCED ACCOUNTING

Leno Corporate Services Limited (Leno). is a premier provider of outsourced accounting services, catering to businesses of all sizes across various industries. At the core of our outsourced accounting services is a client-centric, collaborative approach designed to meet your unique business needs. We begin by gaining a deep understanding of your organization—its structure, goals, and specific accounting requirements. This understanding allows us to craft tailored solutions that not only address your immediate financial management needs but also support your long-term business objectives.

We believe in working closely with our clients, fostering a partnership that ensures clear communication, transparency, and mutual trust. Our team of experienced professionals collaborates with you to identify areas where we can add the most value, from streamlining financial processes to enhancing accuracy in reporting and ensuring compliance with relevant regulations.





OUTSOURCED ACCOUNTING SERVICES OVERVIEW

BENEFITS OF OUTSOURCED ACCOUNTING

Cost Savings

One of the most significant advantages of outsourcing your accounting functions is the potential for substantial cost savings. By opting for outsourced services, you eliminate the need to recruit, train, and maintain an in-house accounting team, which can be both time-consuming and expensive. This includes reducing expenditures on salaries, benefits, office space, and technology infrastructure. With outsourced accounting, you only pay for the services you need, when you need them, resulting in more efficient use of your financial resources.

Access to Expertise

Outsourced accounting provides you with immediate access to a team of seasoned professionals who possess a wealth of knowledge and experience across various industries and accounting practices. This expertise would typically be difficult to replicate in-house without significant investment. With outsourced services, you benefit from a high level of proficiency in areas such as tax compliance, financial reporting, and regulatory requirements, all without the burden of managing a full-time staff. This ensures your financial operations are handled with precision and up-to-date expertise.

Focus on Core Business Activities

Outsourcing your accounting tasks allows you and your team to concentrate on what you do best—driving your business forward. By entrusting your financial management to professionals, you free up valuable time and resources that can be redirected towards strategic initiatives, such as business development, innovation, and customer engagement. This shift in focus can lead to improved operational efficiency and the ability to better position your company for growth.

Scalability

Business needs are dynamic, often fluctuating with market conditions, growth stages, or seasonal demands. Outsourced accounting services offer the flexibility to scale your accounting needs up or down with ease. Whether you're experiencing rapid growth that requires additional financial management support or entering a lean period where cost reduction is crucial, outsourced services can adapt to meet your changing requirements. This scalability ensures that your accounting operations remain aligned with your business objectives, without the need for long-term commitments or substantial financial outlays.





OUR OFFERINGS

Bookkeeping and General Ledger Maintenance

Our bookkeeping services ensure that your financial records are accurate and up-to-date. We handle daily transactions, manage the general ledger, and maintain detailed records of all financial activities.

Financial Statement Preparation

We prepare comprehensive financial statements, including balance sheets, income statements, and cash flow statements. Our reports provide valuable insights into your company's financial health and performance.

Accounts Payable and Receivable Management

We manage your accounts payable and receivable processes, ensuring timely payments and collections. Our team tracks invoices, handles vendor payments, and manages customer collections to improve cash flow.

Bank Reconciliation

We perform regular bank reconciliations to ensure your financial records match your bank statements. This helps detect discrepancies, prevent fraud, and maintain accurate financial records.



Budgeting and Forecasting

Our budgeting and forecasting services help you plan for the future and make informed financial decisions. We assist in creating realistic budgets, financial projections, and analyzing variances to keep your business on track.

Financial Analysis and Reporting

We provide detailed financial analysis and reporting to give you a clear understanding of your company's financial performance. Our reports highlight key metrics, trends, and areas for improvement, aiding in strategic decision-making.

Year-End Financial Close Assistance

We assist with the year-end financial close process, ensuring all financial activities are accurately recorded and reported. Our team prepares the necessary documentation and reconciliations for a smooth year-end close.

Audit Preparation and Support

Our audit preparation services ensure you are ready for external audits. We organize financial records, prepare audit schedules, and provide support throughout the audit process to ensure compliance and accuracy.

VAT Preparation and Filing

This service includes ensuring that all transactions subject to VAT are accurately recorded, preparing detailed reports that outline VAT owed or refundable, and submitting these returns within the required deadlines. Proper VAT preparation and filing help businesses maintain compliance with tax regulations, avoid penalties, and ensure accurate financial reporting.

Business License Preparation

This service includes ensuring that all required information, such as financial statements, tax documents, and company details, is accurately prepared and complies with regulations. Timely and accurate filing helps businesses operate legally and avoid fines or delays in obtaining the necessary permissions to conduct their activities.



OUR TECHNOLOGY AND SECURITY

Accounting Software and Tools

We utilize QuickBooks an industry-leading accounting software to deliver precise and efficient services.

Data Security and Confidentiality

We prioritize the security of your financial data with robust encryption, secure servers, and stringent access controls.

Compliance with Regulatory Standards

Our processes are designed to comply with international accounting standards and local regulatory requirements, ensuring your business remains compliant.

Client Onboarding Process

Initial Consultation

We begin with a comprehensive consultation to understand your business and accounting needs. Needs Assessment and Proposal. Our team conducts a thorough assessment and presents a customized proposal outlining the scope of services and pricing.

Transition and Implementation

We ensure a smooth transition with minimal disruption to your operations, including data migration and system setup.

Ongoing Support and Communication

We provide continuous support and maintain open lines of communication to address any concerns and update you on your financial status.

FREQUENTLY ASKED QUESTIONS

What industries do you serve?

We serve a wide range of industries, including retail, manufacturing, healthcare, and financial services.

How do you ensure the confidentiality of our financial information?

We implement strict data security measures and confidentiality agreements to protect your information.

Can you handle international accounting standards?

Yes, our team is well-versed in both local and international accounting standards.

How often will we receive financial reports?

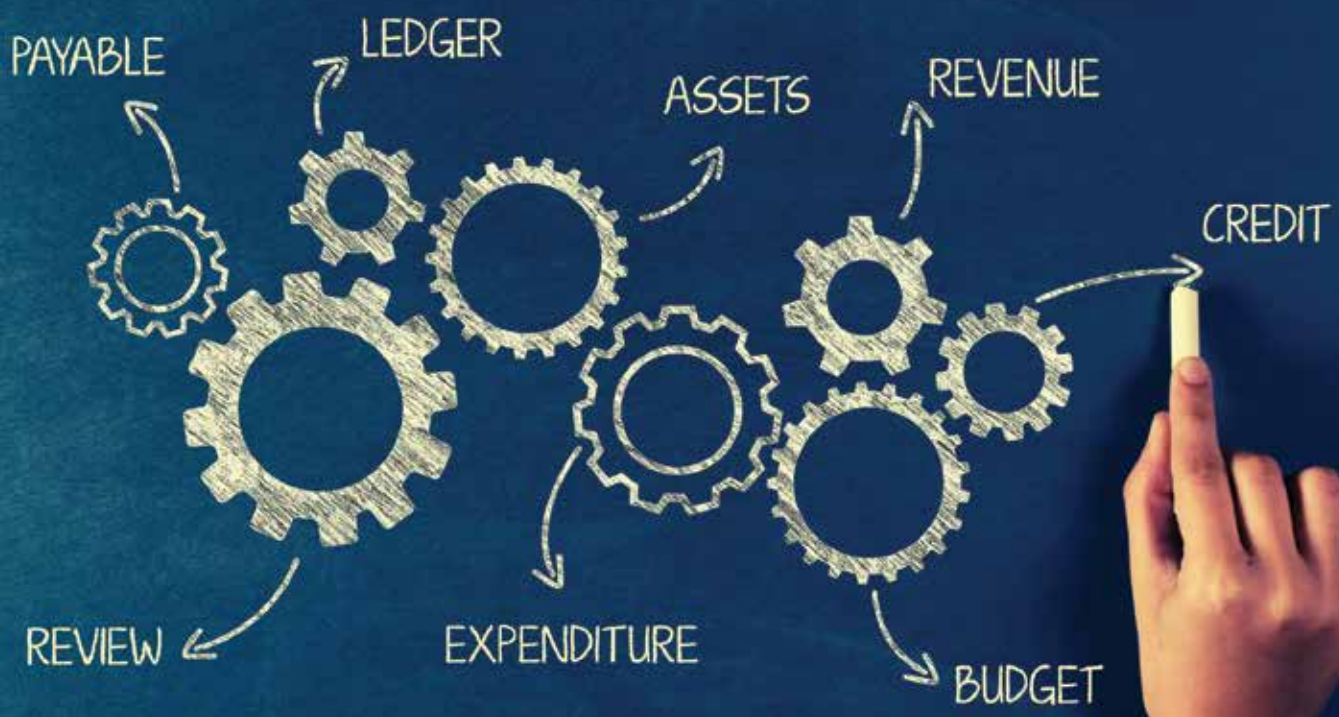
We provide financial reports on a monthly, quarterly, and annual basis, or as per your requirements.

How are your services priced?

Our pricing is based on the scope of services and the complexity of your accounting needs. We offer competitive and transparent pricing.

Are there any hidden fees?

No, our pricing is transparent, and there are no hidden fees.





WHY CHOOSE LENO CORPORATE SERVICES?

Expertise:

Our team comprises seasoned accountants and financial experts with extensive industry knowledge.

Customization:

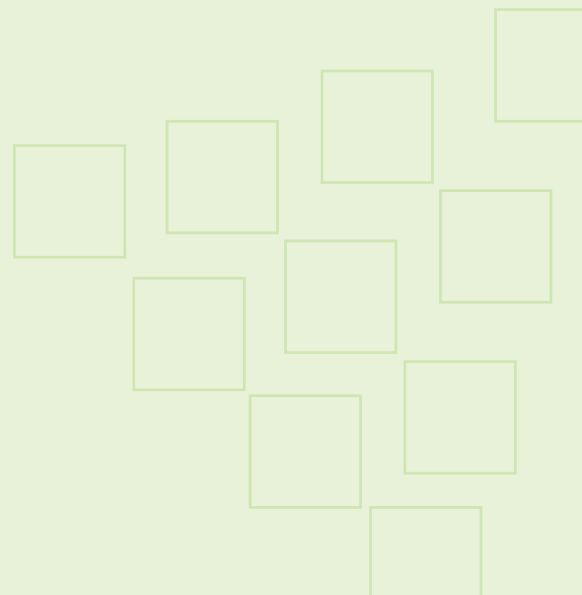
We offer flexible and scalable accounting solutions tailored to your specific needs.

Efficiency:

By outsourcing your accounting to us, you can reduce overhead costs and improve operational efficiency.

Technology:

We leverage cutting-edge accounting software and tools to ensure accuracy and compliance.



BUILDING A STRONG FINANCIAL FOUNDATION FOR TOMORROW

We look forward to partnering with you and helping your business achieve financial excellence. For more information or to schedule a consultation.



To learn more about our Accounting Services or to schedule a consultation, please contact us at:

2nd Floor, Pineapple Place, Bernard Road,
P.O. Box N-8339, Nassau, The Bahamas

Phone: 1.242.396.3225

Fax: 1.242.396.3249

Email: connect@lenobahamas.com

Website: www.lenobahamas.com