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Leno breaks ground on \$25 mil. headquarters

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Leno Group of Companies broke ground on its \$25 million headquarters yesterday at Third Terrace, Collins Avenue, where the company's founder and chief executive officer Sean Longley explained that the new building will be fully self-sufficient in order to reduce its footprint on the environment.

Longley said during the groundbreaking ceremony that the building will be fully complete by June 2021 and will be outfitted with enough solar to power the building and its rainwater tanks.

According to Longley, the building will be five stories and Leno will occupy the top floor while leasing out the remaining floors to tenants.

According to a press statement on the groundbreaking, Leno has committed to constructing the building with all-Bahamian contractors and sub-contractors.

“Leno Corporate Centre is expected to provide 150 to 200 construction jobs with a mid-2021 completion date targeted,” the statement noted.

“Once completed, Leno Group of Companies will occupy the top floor with remaining space available for leasing. Leno’s Hartman Longley Jr., a real estate broker and a director of the Bahamas Real Estate Association, will be the official leasing agent.”

Prime Minister Dr. Hubert Minnis, who spoke at the groundbreaking ceremony, complimented Longley and his staff for working hard toward becoming the premier wealth planning company in The Bahamas, as the company now holds assets of \$1 billion under management.

“Today’s groundbreaking is another milestone in your mission to strive to be the bridge between clients and their financial needs, while helping them to make their financial dreams possible,” Minnis said.

“As you plan for the future, I invite you to pay special attention to the needs of small business and aspiring entrepreneurs.

“Our shared vision must be to lift all boats and to help the Bahamian people and businesses to realize their potential. Continue to be a bridge for Bahamians to realize their dreams.”

Minnis also lauded Leno for its plans to expand its real estate holdings in The Bahamas and expand parts of its business into the Latin American and Asian markets.